

This document is prepared to meet the requirements of an Annual Report (Form C-AR) under Regulation Crowdfunding for the fiscal year ending December 31, 2025.

**FORM C-AR: ANNUAL REPORT
BLOCKFRAME TECHNOLOGIES, INC.**

Dated: April 28, 2026

I. BUSINESS DESCRIPTION

BlockFrame Technologies, Inc. (the "Company") is a specialized technology firm providing a "Zero-Trust" ecosystem for security and identity management through proprietary blockchain-based hardware and software solutions. The Company's core value is grounded in its extensive intellectual property, securing critical infrastructure and high-value data environments.

Current Operations & Contracts:

- **DOE Engagement:** The Company is a sub-contractor on two major Department of Energy (DOE) contracts totaling **\$400,000**.
- **IP Portfolio:** As of December 31, 2025, the Company holds net patent assets valued at **\$186,797.84**.

II. MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

Results of Operations (Fiscal Year 2025):

- **Revenue:** Total Sales for the period were **\$47,762.00**.
- **Expenses:** Total operating expenses were **\$270,858.99**. This includes significant costs for **Advertising-Stock Offering (\$46,037.41)** and **Legal & Professional Services-Offering (\$45,740.00)** related to the Reg CF raise.
- **Net Loss:** The Company realized a net loss of **\$223,096.99**.

Liquidity and Capital Resources: The Company's cash position at the end of 2025 was **\$4,304.87**. Management intends to fund ongoing operations through the execution of current DOE sub-contracts and the continued commercialization of its blockchain security technology.

III. INDEBTEDNESS

The Company has the following material debt obligations as of December 31, 2025:

Creditor	Amount Owed	Interest Rate	Nature of Debt
Bank of Colorado	\$500,000.00	7.00%	Line of Credit
EIR Loan	\$297,100.00	3.75%	Long-term Loan
Dr. Christopher Gorog	\$45,000.00	9.50%	Promissory Note (Related Party)
Other Loans Payable	\$20,535.00	Varies	Long-term Liabilities

IV. CAPITALIZATION AND OWNERSHIP

Securities Outstanding:

- **Class A Common Stock:** 26,000,000 shares outstanding.
- **Class B Common Stock:** 28,000,000 shares outstanding.
- **Recent Reg CF Offering:** Successfully raised **\$45,000.00** from 10 investors through Mundial Financial Group.

Principal Security Holder:

- **Dr. Christopher Gorog (via Trust):** Owns **65.257%** of the Company across all classes of stock.

V. FINANCIAL SUMMARY

(Derived from the unaudited Balance Sheet as of Dec 31, 2025)

- **Total Assets:** \$378,294.89
- **Total Liabilities:** \$898,972.99
- **Retained Earnings:** -\$385,444.91
- **Total Stockholders' Equity:** -\$520,678.10

VI. CERTIFICATION

I, **Dr. Christopher Gorog**, certify that:

(1) the financial statements of BlockFrame Technologies, Inc. included in this Form are true and complete in all material respects; and

(2) the tax return information of BlockFrame Technologies, Inc. included in this Form reflects accurately the information reported on the tax return for BlockFrame Technologies, Inc. filed for the fiscal year ended December 31, 2025.

DocuSigned by:
Christopher Gorog
By: _____
D21F9295932E499...
Name: Dr. Christopher Gorog
Title: Chief Executive Officer and Director
4/29/2026

Signed by:
Subhash Paluru
By: _____
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Name: Dr. Subhash Paluru
Title: Interim Chief Financial Officer and Director

Signed by:
Patricia Penrod
By: _____
4280066542114EE...
Name: Patricia Penrod
Title: Principal Accounting Officer

DocuSigned by:
Kent Lambert
By: _____
BB637EE64C694EA...
Name: Dr. Kent D Lambert
Title: Chief Operations Officer and Director

Signed by:
Rida Chan
By: _____
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Name: Rida Chan
Title: Director